

**FORM NL-1-B-RA**

**Name of the Insurer:** Cholamandalam MS General Insurance Company Ltd

**Registration No. and Date of Registration with the IRDA :** 123 dated July 15, 2002

**REVENUE ACCOUNT FOR THE YEAR ENDED**

	Particulars	Schedule	Year ended March 31, 2007 (Rs.'000)	Year ended March 31, 2006 (Rs.'000)
1	Premiums earned (Net)	<b>NL-4-Premium Schedule</b>	1,272,787	883,957
2	Profit/ Loss on sale/redemption of Investments		3,230	3,633
3	Others (to be specified) Administrative Charges		1,126	989
	Unallocated Premium written Bank		-	3,535
4	Interest, Dividend & Rent – Gross		91,513	65,885
	<b>TOTAL (A)</b>		<b>1,368,656</b>	<b>957,999</b>
1	Claims Incurred (Net)	<b>NL-5-Claims Schedule</b>	707,663	689,286
2	Commission	<b>NL-6-Commission Schedule</b>	(211,475)	(217,188)
3	Operating Expenses related to Insurance Business	<b>NL-7-Operating Expenses Schedule</b>	794,856	571,331
4	Premium Deficiency		2,400	-
	<b>TOTAL (B)</b>		<b>1,293,444</b>	<b>1,043,429</b>
	<b>Operating Profit/(Loss) from Fire/Marine/Miscellaneous Business C= (A - B)</b>		<b>75,212</b>	<b>(85,430)</b>
	<b>APPROPRIATIONS</b>			
	Transfer to Shareholders' Account		75,212	(85,430)
	Transfer to Catastrophe Reserve		-	-
	Transfer to Other Reserves (to be specified)		-	-
	<b>TOTAL (C)</b>		<b>75,212</b>	<b>(85,430)</b>

*Note: See Notes appended at the end of Form NL-2-B-PL*

**\*\* please refer Regulation 1 Part V- Preparation of Financial Statement of IRDA (Accounting) Regulation 2002**

**FORM NL-2-B-PL**

**Name of the Insurer:** Chalamandalam MS General Insurance Company Ltd

**Registration No. and Date of Registration with the IRDA :** 123 dated July 15, 2002

**PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED**

	Particulars	Schedule	Year ended March 31, 2007 (Rs.'000)	Year ended March 31, 2006 (Rs.'000)
1.00	OPERATING PROFIT/(LOSS)			
	(a) Fire Insurance		178,984	(6,987)
	(b) Marine Insurance		(50,560)	(34,452)
	(c) Miscellaneous Insurance		(53,212)	(43,991)
2.00	INCOME FROM INVESTMENTS			
	(a) Interest, Dividend & Rent – Gross		60,525	57,281
	(b) Profit on sale of investments		2,136	3,615
	Less: Loss on sale of investments		-	(457)
3.00	OTHER INCOME (To be specified)		-	-
	<b>TOTAL (A)</b>		<b>137,873</b>	<b>(24,991)</b>
4.00	PROVISIONS (Other than taxation)			
	(a) For diminution in the value of investments		-	-
	(b) For doubtful debts		-	-
	(c) Others (to be specified)		-	-
5.00	OTHER EXPENSES			
	(a) Expenses other than those related to Insurance Business		-	-
	(b) Bad debts written off		-	-
	(c) Others (To be specified)		-	-
	<b>TOTAL (B)</b>		<b>-</b>	<b>-</b>
	Profit Before Tax		<b>137,873</b>	<b>(24,991)</b>
	Provision for Taxation			
	Current Tax		9,004	-
	Fringe Benefit Tax		4,000	6,214
	<b>Profit / (Loss) After Tax</b>		<b>124,869</b>	<b>(31,205)</b>
	<b>APPROPRIATIONS</b>			
	(a) Interim dividends paid during the year		-	-
	(b) Proposed final dividend		-	-
	(c) Dividend distribution tax		-	-
	(d) Transfer to any Reserves or Other Accounts (to be specified)		-	-
	Balance of profit/ loss brought forward from last year		(157,147)	(125,942)
	<b>Balance carried forward to Balance Sheet</b>		<b>(32,278)</b>	<b>(157,147)</b>

Notes: to Form NL-1-B-RA and NL-2-B- PL

- Premium income received from business concluded in and outside India shall be separately disclosed.
- Reinsurance premiums whether on business ceded or accepted are to be brought into account gross (i.e. before deducting commissions) under the head reinsurance premiums.
- Claims incurred shall comprise claims paid, specific claims settlement costs wherever applicable and change in the outstanding provision for claims at the year-end..
- Items of expenses and income in excess of one percent of the total premiums (less reinsurance) or Rs.5,00,000 whichever is higher, shall be shown as a separate line item.
- Fees and expenses connected with claims shall be included in claims.
- Under the sub-head "Others" shall be included items like foreign exchange gains or losses and other items.
- Interest, dividends and rentals receivable in connection with an investment should be stated as gross amount, the amount of income tax deducted at source being included under 'advance taxes paid and taxes deducted at source'..
- Income from rent shall include only the realised rent. It shall not include any notional rent.

**FORM NL-3-B-BS**Name of the Insurer: **Cholamandalam MS General Insurance Company Ltd**

Registration No. and Date of Registration with the IRDA : 123 dated July 15, 2002

**BALANCE SHEET AS AT**

		Schedule	Year ended March 31, 2007	Year ended March 31, 2006
			(Rs.'000)	(Rs.'000)
	<b>SOURCES OF FUNDS</b>			
	SHARE CAPITAL	NL-8-Share Capital Schedule	1,419,600	1,419,600
	SHARE APPLICATION MONEY PENDING ALLOTMENT		-	-
	RESERVES AND SURPLUS	NL-10-Reserves and Surplus Schedule	(7,688)	-
	FAIR VALUE CHANGE ACCOUNT		-	-
	Deferred Tax Liability			
	BORROWINGS	NL-11-Borrowings Schedule	-	-
	<b>TOTAL</b>		<b>1,411,912</b>	<b>1,419,600</b>
	<b>APPLICATION OF FUNDS</b>			
	INVESTMENTS	NL-12-Investment Schedule	2,543,540	2,159,763
	LOANS	NL-13-Loans Schedule	-	-
	FIXED ASSETS	NL-14-Fixed Assets Schedule	114,753	80,177
	DEFERRED TAX ASSET			
	CURRENT ASSETS			
	Cash and Bank Balances	NL-15-Cash and bank balance Schedule	306,191	133,043

	Advances and Other Assets	<b>NL-16- Advances and Other Assets Schedule</b>	396,349	220,955
	<b>Sub-Total (A)</b>		<b>702,540</b>	<b>353,998</b>
	CURRENT LIABILITIES	<b>NL-17-Current Liabilities Schedule</b>	1,036,227	748,481
	PROVISIONS	<b>NL-18- Provisions Schedule</b>	944,972	583,004
	DEFERRED TAX LIABILITY			
	<b>Sub-Total (B)</b>		<b>1,981,199</b>	<b>1,331,485</b>
	NET CURRENT ASSETS (C) = (A - B)		(1,278,659)	(977,487)
	MISCELLANEOUS EXPENDITURE (to the extent not written off or adjusted)	<b>NL-19- Miscellaneous Expenditure Schedule</b>	-	-
	DEBIT BALANCE IN PROFIT AND LOSS ACCOUNT		32,278	157,147
	<b>TOTAL</b>		<b>1,411,912</b>	<b>1,419,600</b>

#### CONTINGENT LIABILITIES

	Particulars		FOR THE QUARTER	For the corresponding quarter of the preceeding year
			(Rs.'000)	(Rs.'000)
1	Partly paid-up investments			
2	Claims, other than against policies, not acknowledged as debts by the company			
3	Underwriting commitments outstanding (in respect of shares and securities)			
4	Guarantees given by or on behalf of the Company			
5	Statutory demands/ liabilities in dispute, not provided for			
6	Reinsurance obligations to the extent not provided for in accounts			
7	Others (to be specified)			
	<b>TOTAL</b>			

**Cholamandalam MS General Insurance Co. Ltd**

**FORM NL-4-PREMIUM SCHEDULE**

**PREMIUM EARNED [NET]**

	<b>Particulars</b>	<b>Year ended March 31, 2007</b>	<b>Year ended March 31, 2006</b>
		(Rs.'000)	(Rs.'000)
	Premium from direct business written	3,117,320	2,201,809
	Service Tax		
	Adjustment for change in reserve for unexpired risks		
	Gross Earned Premium	3,117,320	2,201,809
	Add: Premium on reinsurance accepted	28,598	27,836
	Less : Premium on reinsurance ceded	1,553,328	1,244,121
	Net Premium	<b>1,592,590</b>	<b>985,524</b>
	Adjustment for change in reserve for unexpired risks	319,803	101,567
	<b>Premium Earned (Net)</b>	<b>1,272,787</b>	<b>883,957</b>

*Note: Reinsurance premiums whether on business ceded or accepted are to be brought into account, before deducting commission, under the head of reinsurance premiums.*

**Cholamandalam MS General Insurance Co. Ltd**

**FORM NL-5 - CLAIMS SCHEDULE  
CLAIMS INCURRED [NET]**

<b>Particulars</b>	<b>Year ended March 31, 2007</b>	<b>Year ended March 31, 2006</b>
	(Rs.'000)	(Rs.'000)
Claims paid		
Direct claims	1,487,946	1,445,042
<b>Add:</b> Claims Outstanding at the end of the year	491,694	410,692
<b>Less :</b> Claims Outstanding at the beginning of the year	410,692	240,489
<b>Gross Incurred Claims</b>	<b>1,568,948</b>	<b>1,615,245</b>
Add :Re-insurance accepted to direct claims	231	(1,808)
Less :Re-insurance Ceded to claims paid	861,516	924,151
<b>Total Claims Incurred</b>	<b>707,663</b>	<b>689,286</b>

Notes:

- Incurred But Not Reported (IBNR), Incurred but not enough reported [IBNER] claims should be included in the amount for outstanding claims.*
- Claims includes specific claims settlement cost but not expenses of management*
- The surveyor fees, legal and other expenses shall also form part of claims cost.*
- Claims cost should be adjusted for estimated salvage value if there is a sufficient certainty of its realisation.*

**Cholamandalam MS General Insurance Co. Ltd**

**FORM NL-6-COMMISSION SCHEDULE  
COMMISSION -**

<b>Particulars</b>	<b>Year Ended 31st March 2007</b>	<b>Year Ended 31st March 2006</b>
	(Rs.'000)	(Rs.'000)
Commission paid		
Direct	197,473	114,589
Add: Re-insurance Accepted	-	-
Less: Commission on Re-insurance Ceded	408,948	331,777
Net Commission	<b>(211,475)</b>	<b>(217,188)</b>
<b>Break-up of the expenses (Gross) incurred to procure business to be furnished as per details indicated</b>		
Agents	49,903	49,688
Brokers	62,893	42,491
Corporate Agency	84,677	22,410
Referral	-	-
Others (pl. specify)	-	-
<b>TOTAL (B)</b>	<b>197,473</b>	<b>114,589</b>

*Note: The profit/ commission, if any, are to be combined with the Re-insurance accepted or Re-insurance ceded figures.*

**Cholamandalam MS General Insurance Co. Ltd**

**FORM NL-7-OPERATING EXPENSES SCHEDULE  
OPERATING EXPENSES RELATED TO INSURANCE BUSINESS**

	Particulars	Year ended March 31, 2007	Year ended March 31, 2006
		(Rs.'000)	(Rs.'000)
1	Employees' remuneration & welfare benefits	288,249.00	192,870.00
2	Travel, conveyance and vehicle running expenses	38,319.00	29,144.00
3	Training expenses	3,438.00	3,489.00
4	Rents, rates & taxes	33,109.00	24,094.00
5	Repairs	3,674.00	3,520.00
6	Printing & stationery	13,601.00	13,547.00
7	Communication	22,504.00	16,329.00
8	Legal & professional charges	57,980.00	43,251.00
9	Auditors' fees, expenses etc		
	(a) as auditor	1,000.00	800.00
	(b) as adviser or in any other capacity, in respect of	75.00	90.00
	(i) Taxation matters		
	(ii) Insurance matters		
	(iii) Management services; and		
	(c) in any other capacity	-	28.00
10	Advertisement and publicity	6,063.00	5,453.00
11	Interest & Bank Charges	3,188.00	1,547.00
12	Others (to be specified)		
	Power & Electricity	10,043.00	6,518.00
	Information Technology Expenses	29,874.00	25,592.00
	Marketing Expenses	187,595.00	124,490.00
	Recruitment Expenses	7,316.00	2,365.00
	Outsourcing Expense	44,763.00	18,453.00
	Net Exchange (Gain)/Loss	(321.00)	(1,438.00)
	Co-Insurance Administrative Charges	4,074.00	4,417.00
	Terrorism Pool-Management Expenses	2,705.00	716.00
	Miscellaneous Expenses (Net)	3,793.00	13,263.00
13	Depreciation	33,814.00	42,793.00
	<b>TOTAL</b>	<b>794,856.00</b>	<b>571,331.00</b>

Note: Items of expenses and income in excess of one percent of the total premiums (less reinsurance) or Rs.5,00,000 whichever is higher, shall be shown as a separate line item.



**Cholamandalam MS General Insurance Co. Ltd**

**FORM NL-8-SHARE CAPITAL SCHEDULE**

**SHARE CAPITAL**

	Particulars	Year ended March 31, 2007	Year ended March 31, 2006
		(Rs.'000).	(Rs.'000).
1	Authorised Capital		
	205,000,000 Equity Shares of Rs 10 each	2,050,000	2,050,000
2	Issued Capital		
	141,960,000 Equity Shares of Rs 10 each	<b>1,419,600</b>	<b>1,419,600</b>
3	Subscribed Capital		
	141,960,000 Equity Shares of Rs 10 each	1,419,600	1,419,600
4	Called-up Capital		
	141,960,000 Equity Shares of Rs 10 each fully paid up	1,419,600	1,419,600
	Less : Calls unpaid		
	Add : Equity Shares forfeited (Amount originally paid up)	-	-
	Less : Par Value of Equity Shares bought back	-	-
	Less : Preliminary Expenses	-	-
	Expenses including commission or brokerage on	-	-
	Underwriting or subscription of shares	-	-
	<b>TOTAL</b>	<b>1,419,600</b>	<b>1,419,600</b>

Notes:

(a) Particulars of the different classes of capital should be separately stated.

(b) The amount capitalised on account of issue of bonus shares should be disclosed.

(c) In case any part of the capital is held by a holding company, the same should be separately disclosed.

**Cholamandalam MS General Insurance Co. Ltd**

**FORM NL-9-PATTERN OF SHAREHOLDING SCHEDULE  
SHARE CAPITAL**

**PATTERN OF SHAREHOLDING**

[As certified by the Management]

Shareholder	Year ended March 31, 2007		Year ended March 31, 2006	
	Number of Shares	% of Holding	Number of Shares	% of Holding
Promoters				
• Indian	105,050,400	74	105,050,400	74
• Foreign	36,909,600	26	36,909,600	26
Others				
<b>TOTAL</b>	<b>141,960,000</b>	<b>100</b>	<b>141,960,000</b>	<b>100</b>

**Cholamandalam MS General Insurance Co. Ltd**

**FORM NL-10-RESERVE AND SURPLUS SCHEDULE  
RESERVES AND SURPLUS**

S.No.	Particulars	Year ended March 31, 2007	Year ended March 31, 2006
		(Rs.'000).	(Rs.'000).
1	Capital Reserve	-	-
2	Capital Redemption Reserve	-	-
3	Share Premium	-	-
4	General Reserves	-	-
	Less: Debit balance in Profit and Loss Account	-	-
	Less: Amount utilized for Buy-back	-	-
5	Catastrophe Reserve	-	-
6	Other Reserves (to be specified)	-	-
7	Balance of Profit in Profit & Loss Account	-	-
	<b>TOTAL</b>	<b>-</b>	<b>-</b>

*Note:*

*Additions to and deductions from the reserves should be disclosed under each of the specified heads.*

**Cholamandalam MS General Insurance Co. Ltd**

**FORM NL-11-BORROWINGS SCHEDULE  
BORROWINGS**

S.No.	Particulars	Year ended March 31, 2007	Year ended March 31, 2006
		(Rs.'000).	(Rs.'000).
1	Debentures/ Bonds	-	-
2	Banks	-	-
3	Financial Institutions	-	-
4	Others (to be specified)	-	-
	<b>TOTAL</b>	-	-

*Notes:*

*a) The extent to which the borrowings are secured shall be separately disclosed stating the nature of the security under each sub-head.*

*b) Amounts due within 12 months from the date of Balance Sheet should be shown separately*

**Cholamandalam MS General Insurance Co. Ltd**

**FORM NL-12-INVESTMENT SCHEDULE**

**Investments**

S.No.	Particulars	Year Ended 31st Mar 2007	Year Ended 31st Mar 2006
		(Rs.'000).	(Rs.'000).
	<b>LONG TERM INVESTMENTS</b>		
1	Government securities and Government guaranteed bonds including Treasury Bills	1,312,480	1,332,707
2	Other Approved Securities	-	-
3	Other Investments		
	( a) Shares		
	(aa) Equity ( Net of Fair Value Changes)		
	(bb) Preference		
	( b) Mutual Funds		
	(c) Derivative Instruments		
	(d) Debentures/ Bonds	255,394	255,949
	(e) Other Securities Fixed Deposits with Bank		
	(f) Subsidiaries		
	(g) Investment Properties-Real Estate		
4	Investments in Infrastructure and Social Sector	457,514	461,107
5	Other than Approved Investments		
	Less: Provision for diminution in value of investments		
	<b>Total ( A )</b>	<b>2,025,388</b>	<b>2,049,763</b>
	<b>SHORT TERM INVESTMENTS</b>		
1	Government securities and Government guaranteed bonds including Treasury Bills		
2	Other Approved Securities		
3	Other Investments		
	(a) Shares		
	(aa) Equity	43,055	
	(bb) Preference		
	(b) Mutual Funds		
	(a) Derivative Instruments Money Market Instruments		
	(b) Debentures/ Bonds	50,097	
	(c) Other Securities Fixed Deposits with Bank	425,000	110,000
	(d) Subsidiaries		
	(e) Investment Properties-Real Estate		
4	Investments in Infrastructure and Social Sector		
5	Other than Approved Investments		
	<b>Total ( B )</b>	<b>518,152</b>	<b>110,000</b>
	<b>Total ( A ) + ( B )</b>	<b>2,543,540</b>	<b>2,159,763</b>

*Notes:*

(a) Investments in subsidiary/holding companies, joint ventures and associates shall be separately disclosed, at cost.

(i) Holding company and subsidiary shall be construed as defined in the Companies Act, 1956:

(ii) Joint Venture is a contractual arrangement whereby two or more parties undertake an economic activity, which is subject to joint control.

(i) Joint control - is the contractually agreed sharing of power to govern the financial and operating policies of an economic activity to obtain benefits from it.

(ii) Associate - is an enterprise in which the company has significant influence and which is neither a subsidiary nor a joint venture of the company.

(iii) Significant influence (for the purpose of this schedule) - means participation in the financial and operating policy decisions of a company, but not control of those policies. Significant influence may be exercised in several ways, for example, by representation on the board of directors, participation in the policymaking process, material inter-company transactions, interchange of managerial personnel or dependence on technical information. Significant influence may be gained by share ownership, statute or agreement. As regards share ownership, if an investor holds, directly or indirectly through subsidiaries, 20 percent or more of the voting power of the investee, it is presumed that the investor does have significant influence, unless it can be clearly demonstrated that this is not the case. Conversely, if the investor holds, directly or indirectly through subsidiaries, less than 20 percent of the voting power of the investee, it is presumed that the investor does not have significant influence, unless such influence is clearly demonstrated.

A substantial or majority ownership by another investor does not necessarily preclude an investor from having significant influence.

(b) Aggregate amount of company's investments other than listed equity securities and derivative instruments and also the market value thereof shall be disclosed.

(c) Investments made out of Catastrophe reserve should be shown separately.

(d) Debt securities will be considered as "held to maturity" securities and will be measured at historical cost subject to amortisation.

(e) Investment Property means a property [land or building or part of a building or both] held to earn rental income or for capital appreciation or for both, rather than for use in services or for administrative purposes.

(f) Investments maturing within twelve months from balance sheet date and investments made with the specific intention to dispose of within twelve months from balance sheet date shall be classified as short-term investments

**Cholamandalam MS General Insurance Co. Ltd**

**FORM NL-13-LOANS SCHEDULE  
LOANS**

S.No.	Particulars	Year ended March 31, 2007	Year ended March 31, 2006
		(Rs.'000).	(Rs.'000).
1	SECURITY-WISE CLASSIFICATION		
	Secured		
	(a) On mortgage of property	-	-
	(aa) In India	-	-
	(bb) Outside India	-	-
	(b) On Shares, Bonds, Govt. Securities	-	-
	(c) Others (to be specified)	-	-
	Unsecured	-	-
	<b>TOTAL</b>	-	-
2	BORROWER-WISE CLASSIFICATION		
	(a) Central and State Governments	-	-
	(b) Banks and Financial Institutions	-	-
	(c) Subsidiaries	-	-
	(d) Industrial Undertakings	-	-
	(e) Others (to be specified)	-	-
	<b>TOTAL</b>	-	-
3	PERFORMANCE-WISE CLASSIFICATION		
	(a) Loans classified as standard	-	-
	(aa) In India	-	-
	(bb) Outside India	-	-
	(b) Non-performing loans less provisions	-	-
	(aa) In India	-	-
	(bb) Outside India	-	-
	<b>TOTAL</b>	-	-
4	MATURITY-WISE CLASSIFICATION		
	(a) Short Term	-	-
	(b) Long Term	-	-
	<b>TOTAL</b>	-	-
Notes:			
(a) Short-term loans shall include those, which are repayable within 12 months from the date of balance sheet. Long term loans shall be the loans other than short-term loans.			
(b) Provisions against non-performing loans shall be shown separately.			
(c) The nature of the security in case of all long term secured loans shall be specified in each case. Secured loans for the purpose of this schedule, means loans secured wholly or partly against an asset of the company.			
(d) Loans considered doubtful and the amount of provision created against such loans shall be disclosed.			

**Cholamandalam MS General Insurance Co. Ltd**
**FORM NL-14-FIXED ASSETS SCHEDULE**
**FIXED ASSETS**

Year ended March 31, 2007										(Rs.'000)
Particulars	Cost/ Gross Block				Depreciation				Net Block	
	As at March 31,2005	Additions	Deductions	As at March 31,2006	Upto March 31,2005	For The Period	On Sales/ Adjustments	Upto March 31 2006	As at 31st Mar 2007	As at 31st Mar 2006
Goodwill										
Intangibles (specify)	32,903	5,985	-	38,888	29,119	3,442	-	32,561	6,327	3,784
Computers										
Land-Freehold	9,333	-	-	9,333	-	-	-	-	9,333	9,333
Leasehold Property										
Buildings	14,887	12,544	-	27,431	733	327	-	1,060	26,371	14,154
Furniture & Fittings	15,862	3,066	-	18,928	6,176	3,011	-	9,187	9,741	9,686
Information Technology Equipment	61,953	22,194	77	84,070	38,600	17,683	25	56,258	27,812	23,353
Vehicles	10,186	5,586	4,185	11,587	3,875	2,397	3,097	3,175	8,412	6,311
Office Equipment	8,117	6,472	-	14,589	5,309	1,937	-	7,246	7,343	2,808
Others (Specify nature)										
Electrical Fittings	9,518	2,484	18	11,984	4,488	2,534	4	7,018	4,966	5,030
Improvement to Premises	9,790	9,886	193	19,483	5,157	2,483	40	7,600	11,883	4,633
<b>TOTAL</b>	<b>172,549</b>	<b>68,217</b>	<b>4,473</b>	<b>236,293</b>	<b>93,457</b>	<b>33,814</b>	<b>3,166</b>	<b>124,105</b>	<b>112,188</b>	<b>79,092</b>
Work in progress	-	-	-	-	-	-	-	-	2,565	1,085
<b>Grand Total</b>	<b>172,549</b>	<b>68,217</b>	<b>4,473</b>	<b>236,293</b>	<b>93,457</b>	<b>33,814</b>	<b>3,166</b>	<b>124,105</b>	<b>114,753</b>	<b>80,177</b>
<b>PREVIOUS YEAR</b>	<b>151,738</b>	<b>33,550</b>	<b>12,739</b>	<b>172,549</b>	<b>62,537</b>	<b>42,793</b>	<b>11,873</b>	<b>93,457</b>	<b>80,177</b>	

Note:

Assets included in land, property and building above exclude Investment Properties as defined in note (e) to Form NL-12-Investment Schedule.



**Cholamandalam MS General Insurance Co. Ltd****FORM NL-15-CASH AND BANK BALANCE SCHEDULE  
CASH AND BANK BALANCES**

S.No.	Particulars	Year ended March 31, 2007	Year ended March 31, 2006
		(Rs. '000)	(Rs. '000)
1	Cash (including cheques, drafts and stamps)	262,021	70,689
2	Bank Balances	44,170	62,354
	(a) Deposit Accounts		
	(aa) Short-term (due within 12 months)		
	(bb) Others		
	(b) Current Accounts		
	(c) Others (to be specified)		
3	Money at Call and Short Notice	-	-
	(a) With Banks		
	(b) With other Institutions		
4	Others (to be specified)	-	-
	<b>TOTAL</b>	<b>306,191</b>	<b>133,043</b>
	Balances with non-scheduled banks included in 2 and 3 above		

*Note : Bank balance may include remittances in transit. If so, the nature and amount should be separately stated.*

**Cholamandalam MS General Insurance Co. Ltd**

**FORM NL-16-ADVANCES AND OTHER ASSETS SCHEDULE**  
**ADVANCES AND OTHER ASSETS**

S.No.	Particulars	Year ended March 31, 2007	Year ended March 31, 2006
		(Rs.'000).	(Rs.'000).
	<b>ADVANCES</b>		
1	Reserve deposits with ceding companies	-	-
2	Application money for investments	-	-
3	Prepayments	5,061	2,659
4	Advances to Directors/Officers	-	-
5	Advance tax paid and taxes deducted at source (Net of provision for taxation)	-	-
6	Others (to be specified)		
	Advances to Employees	422	1,251
	Advances to Vendors	4,630	5,537
	Deposits for Premises and Advance Rent	24,164	15,394
	Service Tax Unutilised Credit	62,889	3,129
	Other Advances/Deposits	2,877	1,680
	<b>TOTAL (A)</b>	<b>100,043</b>	<b>29,650</b>
	<b>OTHER ASSETS</b>		
1	Income accrued on investments	54,898	49,449
2	Outstanding Premiums	561	-
3	Agents' Balances	-	-
4	Foreign Agencies Balances	-	-
5	Due from other entities carrying on insurance business	119,627	51,480
	(including reinsurers)		
6	Due from subsidiaries/ holding	2,400	2,400
7	Deposit with Reserve Bank of India	-	-
	[Pursuant to section 7 of Insurance Act, 1938]		
8	Others		
	RI Receivable on Terrorism Pool (Includes Investment Income of Rs 5432 Thousand (2006-Rs 5428))	118,727	87,634
	Others	93	342
	<b>TOTAL (B)</b>	<b>296,306</b>	<b>191,305</b>
	<b>TOTAL (A+B)</b>	<b>396,349</b>	<b>220,955</b>

Notes:

- The items under the above heads shall not be shown net of provisions for doubtful amounts. The amount of provision against each head should be shown separately.
- The term 'officer' should conform to the definition of that term as given under the Companies Act, 1956.
- Sundry Debtors will be shown under item 9(others)

**Cholamandalam MS General Insurance Co. Ltd****FORM NL-17-CURRENT LIABILITIES SCHEDULE****CURRENT LIABILITIES**

S.No.	Particulars	Year ended March 31, 2007	Year ended March 31, 2006
		(Rs.'000).	(Rs.'000).
1	Agents' Balances	19,795	6,828
2	Balances due to other insurance companies	76,602	69,190
3	Deposits held on re-insurance ceded	-	-
4	Premiums received in advance	219,058	64,492
5	Unallocated Premium	10,696	28,318
6	Sundry creditors	179,340	154,828
7	Due to subsidiaries/ holding company	2,400	2,400
8	Claims Outstanding	491,694	410,692
9	Due to Officers/ Directors	-	-
10	Others (to be specified)		
	Premium Deficiency		
	Tax and Other Withholdings	9,668	2,329
	Environment Relief Fund	9,058	5,967
	Service Tax Payable	17,916	3,437
	<b>TOTAL</b>	<b>1,036,227</b>	<b>748,481</b>

**Cholamandalam MS General Insurance Co. Ltd****FORM NL-18-PROVISIONS SCHEDULE****PROVISIONS**

S.No.	Particulars	Year ended March 31, 2007	Year ended March 31, 2006
		(Rs.'000).	(Rs.'000).
1	Reserve for Unexpired Risk	884,525	564,722
2	For taxation (less advance tax paid and taxes deducted at source)	743	210
3	For proposed dividends	-	-
4	For dividend distribution tax	-	-
5	Others (to be specified)		
	Leave Encashment	57,304	18,072
6	Reserve for Premium Deficiency	2,400	-
	<b>TOTAL</b>	<b>944,972</b>	<b>583,004</b>

**Cholamandalam MS General Insurance Co. Ltd**

**FORM NL-19 MISC EXPENDITURE SCHEDULE**

**MISCELLANEOUS EXPENDITURE**

(To the extent not written off or adjusted)

S.No.	Particulars	Year ended March 31, 2007	Year ended March 31, 2006
		(Rs.'000).	(Rs.'000).
1	Discount Allowed in issue of shares/ debentures	-	-
2	Others (to be specified)	-	-
	<b>TOTAL</b>	-	-

*Notes:*

*(a) No item shall be included under the head "Miscellaneous Expenditure" and carried forward unless:*

- 1. some benefit from the expenditure can reasonably be expected to be received in future, and*
- 2. the amount of such benefit is reasonably determinable.*

*(b) The amount to be carried forward in respect of any item included under the head "Miscellaneous Expenditure" shall not exceed the expected future revenue/other benefits related to the expenditure.*

**Cholamandalam MS General Insurance Co. Ltd**

**FORM NL-20-RECEIPT AND PAYMENTS SCHEDULE**

**Format of Receipts and Payments A/c to be furnished by the insurers on direct basis**

(Rs in '000's)		
Particulars	Year ended March 31, 2007	Year ended March 31, 2006
<b>Cash Flows from the operating activities:</b>		
Premium received from policyholders, including advance receipts	2,968,410	1,904,339
Other receipts	387,671	173,037
Payments to the re-insurers, net of commissions and claims	(319,745)	(45,118)
Payments to co-insurers, net of claims recovery	267,912	321,351
Payments of claims	(1,489,416)	(1,445,043)
Payments of commission and brokerage	(174,081)	(107,110)
Payments of other operating expenses	(698,638)	(491,887)
Preliminary and pre-operative expenses	-	-
Deposits, advances and staff loans	(8,474)	(1,460)
Income taxes paid (Net)	(11,082)	(6,054)
Service tax paid	(436,518)	(170,544)
Other payments	-	-
Cash flows before extraordinary items	-	-
Cash flow from extraordinary operations	-	-
<b>Net cash flow from operating activities</b>	<b>486,039</b>	<b>131,511</b>
<b>Cash flows from investing activities:</b>		
Purchase of fixed assets	(69,697)	(34,258)
Proceeds from sale of fixed assets	1,752	4,991
Purchases of investments	(645,880)	(4,613,659)
Loans disbursed	-	-
Sales of investments	279,998	4,414,206
Repayments received	-	-
Rents/Interests/ Dividends received	166,522	135,471
Investments in money market instruments and in liquid mutual funds (Net)*	(45,377)	-
Expenses related to investments	(209)	(336)
<b>Net cash flow from investing activities</b>	<b>(312,891)</b>	<b>(93,585)</b>
<b>Cash flows from financing activities:</b>		
Proceeds from issuance of share capital	-	-
Proceeds from borrowing	-	-
Repayments of borrowing	-	-
Interest/dividends paid	-	-
<b>Net cash flow from financing activities</b>	<b>-</b>	<b>-</b>
Effect of foreign exchange rates on cash and cash equivalents, net		
Net increase in cash and cash equivalents:	173,148	37,926
Cash and cash equivalents at the beginning of the year	133,043	95,117
<b>Cash and cash equivalents at the end of the year</b>	<b>306,191</b>	<b>133,043</b>

\*Investments in mutual funds where these are used as parking vehicles pending investment are to be indicated (net).

# PERIODIC DISCLOSURES

FORM NL-21 Statement of Liabilities

Insurer:

Cholamandalam MS General Insurance Company Ltd

Date:

31/03/07

(Rs in Lakhs)

Statement of Liabilities									
		AS AT MARCH 31, 2007				AS AT MARCH 31, 2006			
Sl.No.	Particular	Reserves for unexpired risks	Reserve for Outstanding Claims	IBNR Reserves	Total Reserves	Reserves for unexpired risks	Reserve for Outstanding Claims	IBNR Reserves	Total Reserves
1	<b>Fire</b>	1,801	528	60	2,388	1,796	903	10	2,709
2	<b>Marine</b>								
a	Marine Cargo	421	400	93	915	311	301	41	653
b	Marine Hull	7	-	-	7	8	-	-	8
3	<b>Miscellaneous</b>								
a	Motor	4,489	2,650	627	7,766	2,063	1,965	403	4,431
b	Engineering	504	133	-	637	484	99	10	593
c	Aviation	1	-	-	1	-	-	-	-
d	Liabilities	237	49	-	286	220	77	4	301
e	Others	792	180	91	1,063	422	147	14	583
4	<b>Health Insurance</b>	594	131	-	724	344	64	70	478
5	<b>Total Liabilities</b>	<b>8,845</b>	<b>4,071</b>	<b>870</b>	<b>13,786</b>	<b>5,648</b>	<b>3,556</b>	<b>552</b>	<b>9,756</b>

## PERIODIC DISCLOSURES

### FORM NL-22 Geographical Distribution of Business

Insurer:

Cholamandalam MS General Insurance Company Ltd

Year Ended 31st Mar 2007

#### GROSS DIRECT PREMIUM UNDERWRITTEN

(Rs in Lakhs)

Chola MS	Fire	Marine	Engg	Motor	Liability	PA	Health	Aviation	Travel	Others	Total
Coimbatore	305.00	49.39	21.34	695.72	8.02	14.74	20.62	-	12.95	18.47	1,146
Kolkata	139.82	15.51	41.81	346.76	4.31	3.53	19.30	-	37.45	28.68	637
New Delhi	1,883.14	830.37	362.09	1,273.81	140.05	118.30	1,060.02	-	168.51	93.76	5,930
Bangalore	733.88	203.99	152.16	519.10	167.95	110.85	941.24	-	83.48	100.04	3,013
Chennai	924.57	507.04	358.21	1,038.64	171.13	112.46	831.92	-	371.70	174.60	4,490
Hyderabad	514.05	47.41	642.78	931.38	18.69	30.90	276.37	-	46.98	25.73	2,534
Vizag	16.68	40.56	4.09	62.65	0.87	0.85	0.30	-	2.38	1.82	130
Cochin	31.94	1.22	16.70	472.46	0.62	6.64	30.71	-	71.97	9.44	642
Indore	210.35	154.94	36.81	202.49	9.75	6.43	18.79	-	17.39	27.38	684
Mumbai	2,023.01	582.67	373.36	1,450.67	830.75	66.84	414.88	38.59	167.74	759.10	6,708
Goa	45.71	22.40	48.34	41.66	3.70	15.20	4.12	-	1.68	4.65	187
Pune	278.74	97.63	129.36	418.18	54.79	56.71	134.71	-	22.70	84.37	1,277
Ahmedabad	319.20	55.66	36.14	693.54	39.28	12.26	54.65	1.56	25.87	30.87	1,269



## PERIODIC DISCLOSURES

### FORM NL-23 Reinsurance Risk Concentration

Insurer:

Cholamandalam MS General Insurance Co Ltd

Date

31st March 2007

(Rs in Lakhs)

Reinsurance Risk Concentration								
S.No.	Reinsurance Placements	Premium ceded to reinsurers						Premium ceded to reinsurers / Total reinsurance premium ceded (%)
		Proportional		Non-Proportional		Facultative		
		No of Reinsurers	Premium	No of Reinsurers	Premium	No of Reinsurers	Premium	
1	No. of Reinsurers with rating of AAA and above	1	423	1	22		-	2.99%
2	No. of Reinsurers with rating AA but less than AAA	2	2,013	2	197	1	492	18.14%
3	No. of Reinsurers with rating A but less than AA	10	1,334	7	158	13	649	14.37%
4	No. of Reinsurers with rating BBB but less than A		-		-		-	0.00%
5	No. of Reinsurres with rating less than BBB		-		-		-	0.00%
6	Indian Insurers and GIC	1	8,826	1	219	6	567	64.51%
	Total	14	12,597	11	595	20	1,708	100.00%

PERIODIC DISCLOSURES		
FORM NL-24	Ageing of Claims	

Insurer:

Cholamandalam MS General Insurance Company Ltd

Date:

31/03/2007

(Rs in Lakhs)

Ageing of Claims								
Sl.No.	Line of Business	No. of claims paid					Total No. of claims paid	Total amount of claims paid
		1 month	1 - 3 months	3 - 6 months	6 months - 1 year	> 1 year		
1	Fire	311	18	84	132	-	545	4,123
2	Marine Cargo	9,178	249	1,161	463	7	11,058	2,269
3	Marine Hull	-			-	-	-	-
4	Engineering	294	8	200	34	8	544	577
5	Motor OD	12,483	2,639	609	272	157	16,160	2,821
6	Motor TP	10	24	56	177	403	670	816
7	Health	12,472	2,780	229	-	-	15,481	2,093
8	Overseas Travel	307	112	26	55	30	530	48
9	Personal Accident	1,512	897	37	217	54	2,717	1,262
10	Liability	117		32	9	-	158	104
11	Crop	-					-	
12	Miscellaneous	509	80	17	19	-	625	442

**PERIODIC DISCLOSURES****FORM NL-25 : Quarterly claims data for Non-Life****Cholamandalam MS General Insurance Company Ltd.****Date: For the quarter ended March 31, 2007***No. of claims only*

Sl. No.	Claims Experience	Fire	Marine Cargo	Marine Hull	Engineering	Motor OD	Motor TP	Health	Overseas Travel	Personal Accident	Liability	Crop	Credit	Miscellaneous	Total
1	Claims O/S at the beginning of the period	145	344		91	691	1,806	760	49	322	61			79	4,348
2	Claims reported during the period	545	11,116	1	553	16,210	1,054	16,754	762	2,925	174			666	50,760
3	Claims Settled during the period	505	10,643		498	14,872	658	11,322	275	2,436	112			444	41,765
4	Claims Repudiated during the period	7	48		9	1,364	12	2,005	145	383	7			13	3,993
5	Claims closed during the period	33	367		37	0	0	2,771	257	296	39			168	3,968
6	Claims O/S at End of the period	145	402	1	100	665	2,190	1,416	134	132	77			120	5,382
	Less than 3months	63	262	0	46	525	173	1357	69	105	30			52	2,682
	3 months to 6 months	20	51	1	19	51	199	38	22	20	20			19	460
	6months to 1 year	21	44	0	18	19	465	13	25	7	9			34	655
	1year and above	41	45	0	17	70	1353	8	18	0	18			15	1,585

**FORM NL-26 - CLAIMS INFORMATION - KG Table I**

**Insurer : Cholamandalam MS General Insurance Company Ltd**

**Solvency for the Year ended March 31, 2007**

**Required solvency margin based on net premium and net incurred claims (Rs. in Lacs)**

Item No.	Description	PREMIUM						RSM
		Gross Premium	Net Premium	Gross incurred claim	Net incurred Claim	RSM-1	RSM-2	
1	Fire	8,054	3,185	5,767	894	805	865	865
2	Marine Cargo	2,566	812	2,636	916	308	474	474
3	Marine Hull	90	7	38	20	9	-	9
4	Motor	9,716	7,622	4,838	3,883	1,524	1,165	1,524
5	Engineering	2,372	1,077	646	184	237	68	237
6	Aviation	40	1	8	-	4	-	4
7	Laibilities	1,470	567	96	60	220	22	220
8	Others	3,291	1,522	1,826	474	461	383	461
9	Health	3,860	1,133	2,527	984	579	569	579
	<b>Total</b>	<b>31,459</b>	<b>15,926</b>	<b>18,381</b>	<b>7,414</b>	<b>4,147</b>	<b>3,546</b>	<b>4,373</b>

## PERIODIC DISCLOSURES

### FORM NL-27 Offices information for Non-Life

Insurer:

Cholamandalam MS General Insurance Co Ltd

Date:

31/03/2007

Sl. No.	Office Information		Number
1	No. of offices at the beginning of the year		19
2	No. of branches approved during the year		24
3	No. of branches opened during the year	Out of approvals of previous year	1
4		Out of approvals of this year	24
5	No. of branches closed during the year		0
6	No of branches at the end of the year		44
7	No. of branches approved but not opened		0
8	No. of rural branches		0
9	No. of urban branches		44

## FORM NL-28-STATEMENT OF ASSETS - 3B

Company Name &amp; Code:Cholamandalam MS General insurance Company Limited 123

Statement as on: 31-03-2007

Statement of Investment Assets (General Insurer, Re-insurers)

(Business within India)

Rs. In Lakhs

Periodicity of Submission: Yearly

No	PARTICULARS	SCH	AMOUNT
1	Investments	8	25435
2	Loans	9	
3	Fixed Assets	10	1148
4	Current Assets		
	a. Cash & Bank Balance	11	3062
	b. Advances & Other Assets	12	3963
5	Current Liabilities		
	a. Current Liabilities	13	10356
	b. Provisions	14	9456
	c. Misc. Exp not Written Off	15	
	d. Debit Balance of P&L A/c		

Application of Funds as per Balance Sheet (A)

13796

	Less: Other Assets	SCH	Amount
1	Loans (if any)	9	
2	Fixed Assets (if any)	10	1148
3	Cash & Bank Balance (if any)	11	3062
4	Advances & Other Assets (if any)	12	3963
5	Current Liabilities	13	10356
6	Provisions	14	9456
7	Misc. Exp not Written Off	15	
8	Debit Balance of P&L A/c		

TOTAL (B) -11639

'Investment Assets' As per FORM 3B

(A-B) 25435

No	'Investment' represented as	Reg. %	SH		PH	Book Value (SH + PH)	% Actual	FVC Amount	Total	Market Value
			Balance	FRSM*						
			(a)	(b)				(e)	(d + e)	
					(c)	d = (b+c)				

1	G. Sec.	Not less than 20%		6571	6554	13124			13124	
2	G. Sec or Other Apporved Sec. (incl. (1) above)	Not less than 30%		6571	6554	13124	52%		13124	11247
3	Investment subject to Exposure Norms									
	1. 'Housing & Loans to SG for Housing and FFE, Infrastructure Investments	Not less than 15%		3304	3296	6601	26%		6601	5896
	2. Approved Investments	Not exceeding 55%		2382	2377	4759	19%		4759	4736
	3. Other Investments (not exceeding 25%)			476	475	951	0		951	917
	Total Investment Assets	100%		12733	12702	25435	100%		25435	22796

Certification:

*Certified that the information given herein are correct and complete to the best of my knowledge and belief and nothing has been concealed or suppressed*

Date:

Signature: \_\_\_\_\_

Full name: \_\_\_\_\_

Designation: \_\_\_\_\_

Note: (+) FRMS refers 'Funds representing Solvency Margin'

(\*) Pattern of Investment will apply only to SH funds representing FRMS

(<sup>A</sup>) Book Value shall not include funds beyond Solvency Margin

Other Investments' are as permitted under Sec 27A(2) and 27B(3)

## PERIODIC DISCLOSURES

FORM NL-29

Detail regarding debt securities

Insurer:

Cholamandalam MS General Insurance Company  
limited 123

Date:

3/31/2007

(Rs in Lakhs)

Detail Regarding debt securities								
	MARKET VALUE				Book Value			
	As at 31-03-2007	as % of total for this class	as at 31-03-2006 of the previous Year	as % of total for this class	As at 31-03- 2007	as % of total for this class	as at 31-03- 2006 Of the previous year	as % of total for this class
<b>Break down by credit rating</b>								
AAA rated	6868.63	37.92%	6643.18	36.32%	7630.05	36.76%	7170.55	34.98%
AA or better								
Rated below AA but above A								
Rated below A but above B								
Any other	11246.88	62.08%	11647.9	63.68%	13124.8	63.24%	13327.07	65.02%
<b>BREAKDOWN BY RESIDUALMATURITY</b>								
Up to 1 year	476.409	2.63%			500.97299	2.41%		
more than 1 yearand upto 3years	1431.3135	7.90%			1529.122602	7.37%		
More than 3years and up to 7years	7653.6565	42.25%	6417.06	35.08%	8542.291654	41.16%	6857.2	33.45%
More than 7 years and up to 10 years	4024.1	22.21%	6636.45	36.28%	4640.585692	22.36%	7470.2	36.44%
above 10 years	4530.0375	25.01%	5237.56	28.63%	5541.882445	26.70%	6170.3	30.10%
<b>Breakdown by type of the issuer</b>								
a. Central Government	11246.88	62.08%	11647.9	63.68%	13124.8	63.24%	13327.07	65.02%
b. State Government								
c. Corporate Securities	6868.63	37.92%	6643.18	36.32%	7630.05	36.76%	7170.55	34.98%

1. In case of a debt instrument is rated by more than one agency, then the lowest rating will be taken for the purpose of classification.
2. Market value of the securities will be in accordance with the valuation method specified by the Authority under Accounting/ Investment regulations.



# PERIODIC DISCLOSURES

## FORM NL-30 Analytical Ratios

Insurer:

Cholamandalam MS General Insurance Company Ltd

Date:

31/03/2007

(Rs in Lakhs)

### Analytical Ratios for Non-Life companies

Sl.No.	Particular	FY 06-07	FY 05-06
1	Gross Premium Growth Rate	1.42	1.30
2	Gross Premium to shareholders' fund ratio	2.26	1.74
3	Growth rate of shareholders'fund		
4	Net Retention Ratio	0.50	0.44
5	Net Commission Ratio	(0.13)	(0.22)
6	Expense of Management to Gross Direct Premium Ratio	0.32	0.31
7	Combined Ratio	0.80	0.97
8	Technical Reserves to net premium ratio	1.32	1.47
9	Underwriting balance ratio	(0.01)	(0.16)
10	Operationg Profit Ratio	0.05	(0.09)
11	Liquid Assets to liabilities ratio	0.67	0.46
12	Net earning ratio	0.08	(0.03)
13	return on net worth ratio	0.09	(0.02)
14	Available Solvency argin Ratio to Required Solvency Margin Ratio	2.63	2.51
15	NPA Ratio		
	Gross NPA Ratio	NIL	NIL
	Net NPA Ratio	NIL	NIL

### Equity Holding Pattern for Non-Life Insurers

1	(a) No. of shares		
2	(b) Percentage of shareholding (Indian / Foreign)		
3	( c ) %of Government holding (in case of public sector insurance companies)		
4	(a) Basic and diluted EPS before extraordinary items (net of tax expense) for the period (not to be annualized)		
5	(b) Basic and diluted EPS after extraordinary items (net of tax expense) for the period (not to be annualized)		
6	(iv) Book value per share (Rs)		

## PERIODIC DISCLOSURES

**FORM NL-31 : Related Party Transactions**

Insurer: Cholamandalam MS General Insurance Co. Ltd Date: 31/03/07

Related Party Transactions				
Sl.No.	Name of the Related Party	Nature of Relationship with the Company	Description of Transactions / Categories	Consideration paid / received *
				For the year ended
1	TUBE INVESTMENTS OF INDIA LIMITED	HOLDING COMPANY	Let out Income form Flat	480000
2	TUBE INVESTMENTS OF INDIA LIMITED	HOLDING COMPANY	Purchase of Fixed Assests	342449
3	TUBE INVESTMENTS OF INDIA LIMITED	HOLDING COMPANY	Rent Paid For Flat	480000
4	TUBE INVESTMENTS OF INDIA LIMITED	HOLDING COMPANY	Management Exepnses Recovery - Air Ticket Charges	294216
5	TUBE INVESTMENTS OF INDIA LIMITED	HOLDING COMPANY	Management Expenses Paid Meeting Expenses, Vehicle Insurance	28923
6	TUBE INVESTMENTS OF INDIA LIMITED	HOLDING COMPANY	Premium Income	36176691
7	TUBE INVESTMENTS OF INDIA LIMITED	HOLDING COMPANY	Claims Incurred	12690184
8	ITSUI SUMITOMO INSURANCE COMPANY LIMITED	Company having Substantial interest in Voting Power	Rent Recovered	2320000
9	ITSUI SUMITOMO INSURANCE COMPANY LIMITED	Company having Substantial interest in Voting Power	Management Exepnses Paid - Sitting Fees & Seondment changes	5894052
10	ITSUI SUMITOMO INSURANCE COMPANY LIMITED	Company having Substantial interest in Voting Power	Management Exepnses Recovered	66028
11	ITSUI SUMITOMO INSURANCE COMPANY LIMITED	Company having Substantial interest in Voting Power	Reinsurance Ceded	236808572
12	ITSUI SUMITOMO INSURANCE COMPANY LIMITED	Company having Substantial interest in Voting Power	Reinsurance Comm Recd	69340143
13	ITSUI SUMITOMO INSURANCE COMPANY LIMITED	Company having Substantial interest in Voting Power	Reinsurance Recovery on claims	192018994
14	Key Management Personnel	Key Management Personnel	Remuneration	11699753
15	Relative of Key Management Person*	Key Management Personnel	Rent	388800

\*Relative of Key Management Person is Mrs.Padma Anandan (wife of Mr.M.Anandan)

# PERIODIC DISCLOSURES

## FORM NL-32 Products Information

Insurer: Cholamandalam MS General Insurance Co Ltd

Date: 31/03/2007

### Products Information

List below the products and/or add-ons introduced during the period

Sl. No.	Name of Product	Co. Ref. No.	IRDA Ref.no.	Class of Business*	Category of product	Date of filing of Product	Date IRDA confirmed filing/ approval
1	Motor Liability Only Policy	MLO		Motor			
2	Motor Private-Car Package Policy	MPCP		Motor			
3	Motor Two-Wheelers Package Policy	MTWP		Motor			
4	Motor Commercial Vehicle Package Policy - For Goods Carrying Vehicle	MCVP-CVGC		Motor			
5	Motor Commercial Vehicle Package Policy - For Passenger Carrying Vehicle	MCVP-CVPC		Motor			
6	Motor Commercial Vehicle Package Policy - Miscellaneous & Special Type of Vehicles	MCVP-MSV		Motor			
7	Motor Trade - Road Transit Risks Only Policy	MT - RTRP		Motor			
8	Motor Trade - Road Risks Only Policy	MT- RRORP		Motor			
9	Motor Trade - Internal Risks Only Policy	MT - IROP		Motor			
10	CHOLA POWER CARE - HOME OWNERS	S-21-HI		Misc			
11	CHOLA POWER CARE - TENANTS	S-22-HI		Misc			
12	CHOLA POWER CARE - HOME TOTAL	S-23-HI		Property and Property Crime			28th December 2006
13	CHOLA POWER CARE - HOME & OFFICE	S-24-HI		Property and Property Crime			
14	CHOLA POWER CARE - HOME APARTMENT	S-25-HI		Property and Property Crime			
15	CHOLA POWER CARE - HOME CORPORATES	S-26-HI		Property and Property Crime			
16	CHOLA POWER CARE - COMMERCIAL BUILDING	S-27-SO		Property and Property Crime			
17	CHOLA POWER CARE - SHOP TOTAL	S-28-SO		Property and Property Crime			28th December 2006
18	CHOLA POWER CARE - SHOP - WHOLESALE	S-29-SO		Property and Property Crime			
19	CHOLA POWER CARE - OFFICE TOTAL	S-30-OF		Property and Property Crime			28th December 2006
20	CHOLA POWER CARE FOR PROFESSIONALS	S-31-OF		Misc			
21	CHOLA POWER CARE - EDUCATIONAL INSTITUTIONS	S-32-SP		Misc			28th December 2006
22	CHOLA POWER CARE - HOTEL PACKAGE	S-33-HRP		Multi-Line			28th December 2006
23	CHOLA POWER CARE - ENTERPRISE PACKAGE	S13-EP-60		Multi-Line			28th December 2006
24	WORKMEN'S COMPENSATION	F-15-WC		Casualty & Financial			27th Feb 2007

Cholamandalam MS General Insurance Co. Ltd

FORM NL-33 - SOLVENCY MARGIN - KGII

TABLE - II

Insurer: Cholamandalam MS General Insurance Company Ltd

Solvency for the Year ended on 31st Mar 2007

Available Solvency Margin and Solvency Ratio

(Rs. in Lacs)

Item	Description	Notes No.	Year ended March 31, 2007	Year ended March 31, 2006
(1)	(2)	(3)		
1	Available Assets in Policyholders' Funds (adjusted value of Assets as mentioned in Form IRDA-Assets-AA):		-	-
	Deduct:			
2	Liabilities (reserves as mentioned in Form HG)		13,786.19	9,754.00
3	Other Liabilities (other liabilities in respect of Policyholders' Fund as mentioned in Balance Sheet)		-	-
4	<b>Excess in Policyholders' Funds (1-2-3)</b>		(13,786.19)	(9,754.00)
5	Available Assets in Shareholders' Funds (value of Assets as mentioned in Form IRDA-Assets-AA):		32,974.00	25,874.00
	Deduct:			
6	Other Liabilities (other liabilities in respect of Shareholders' Fund as mentioned in Balance Sheet)		6,025.81	3,560.00
7	<b>Excess in Shareholders' Funds (5-6)</b>		26,948.18	22,314.00
8	<b>Total Available Solvency Margin [ASM] (4+7)</b>		<b>13,161.99</b>	<b>12,560.00</b>
9	Total Required Solvency Margin [RSM]		5,000.00	5,000.00
10	Solvency Ratio (Total ASM/Total RSM)		<b>2.63</b>	<b>2.51</b>

## PERIODIC DISCLOSURES

### FORM NL-34 : Board of Directors & Key Person

Insurer: Chola mandalam MS General Insurance Co. Ltd

Date: 31/03/2007

#### **BOD and Key Person information**

Sl. No.	Name of person	Role/designation	Details of change in the period
1	Mr. S V Mony	Chairman	Appointed w.e.f. October 20, 2006
2	Mr.M Anandan	Managing Director	
3	Mr.V Natarajan	Director	
4	Mr.R Srinivasan	Director	
5	Mr.Suresh N Talwar	Director	
6	Mr.Isamu Endo	Director	
7	Mr.Yu Kitai	Wholetime Director	Appointed w.e.f. April 1, 2007
8	Mr.Masamichi Irie	Director	Appointed w.e.f. April 24, 2007
9	Mr.Junichi Kitamura	Wholetime Director	Till March 31, 2007
10	Mr.Makoto Toyoshima	Director	Till April 24, 2007

Key Pesons as defined in IRDA Registration of Companies Regulations, 2000

FORM NL-35-NON PERFORMING ASSETS-7A

COMPANY NAME & CODE:Cholamandalam MS General Insurance Company Limited

123

Statement as on: 31-Mar-07

Name of the Fund \_\_\_\_\_

Details of Investment Portfolio

Periodicity of Submission : Yearly

COI	Company Name	Instrument Type	Interest Rate		Total O/s (Book Value)	Default Principal (Book Value)	Default Interest (Book Value)	Principal Due from	Interest Due from	Deferred Principal	Deferred Interest	Rolled Over?	Has there been any Principal Waiver?		Classification	Provision (%)	Provision (Rs)
			%	Has there been revision?									Amount	Board Approval Ref			
Nil																	

CERTIFICATION

Certified that the information given herein are correct and complete to the best of my knowledge and belief and nothing has been concealed or suppressed.

Date: 4/23/2007

Signature \_\_\_\_\_  
Full Name & Designation

Note:

- A. Category of Investmet (COI) shall be as per INV/GLN/001/2003-04
- B. FORM 7A shall be submitted in respect of each 'fund'.
- C. Classification shall be as per F&A-Circulars-169-Jan-07 Dt.24-01-07.

J HARI NARAYAN, CHAIRMAN  
[ADVT/III/IV/161/Exty.]

## FORM NL-36-YIELD ON INVESTMENTS 1

FORM - 1

COMPANY NAME &amp; CODE:Cholamandalam MS General Insurance Company Limited,123

STATEMENT AS ON: 31 March 2007

STATEMENT OF INVESTMENT AND INCOME ON INVESTMENT

PERIODICITY OF SUBMISSION : YEARLY

NO.	CATEGORY OF INVESTMENT	CAT CODE	CURRENT YEAR				PREVIOUS YEAR			
			INVESTMENT as on 31.03.07	INCOME ON INVESTMENT	GROSS YIELD (%)	NET YIELD (%)	INVESTMENT as on 31.03.06	INCOME ON INVESTMENT	GROSS YIELD (%)	NET YIELD (%)
<b>A</b>	<b>CENTRAL GOVERNMENT SECURITIES</b>									
A1	Central Govt. Securities, Central Govt. Guaranteed Bonds	CGSB	13,125	694.26	6.81%	5.28%	13,327	694.26	6.70%	5.29%
A2	Special Deposits	CSPD								
A3	Treasury Bills	CTRB								
<b>B</b>	<b>STATE GOVERNMENT / OTHER APPROVED SECURITIES</b>									
B1	State Govt. Securities	SGGS								
B2	Other Approved Securities (excluding Infrastructure / Social Sector Investments)	SGOA								
B3	Guaranteed Equity	SGGE								
<b>C</b>	<b>HOUSING SECTOR INVESTMENTS</b>									
C1	Loans to State Government for Housing	HLSH								
C2	Loans to State Government for Fire Fighting Equipments	HLSF								
C3	Term Loan - HUDCO	HTLH								
C4	Term Loan to institutions accredited by NHB	HTLN								
	<u>TAXABLE BONDS OF</u>									
C5	Bonds / Debentures issued by HUDCO	HTHD								
C6	Bonds / Debentures issued by NHB	HTDN								
C7	Bonds / Debentures issued by institutions accredited by NHB	HTDA								
	<u>TAXABLE BONDS</u>									
C8	Bonds / Debentures issued by HUDCO	HFHD								
C9	Bonds / Debentures issued by NHB	HFDN								
C10	Bonds / Debentures issued by institutions accredited by NHB	HFDA	2,554	168.20	6.80%	6.58%	2,559	160.75	6.75%	6.44%
<b>D</b>	<b>INFRASTRUCTURE / SOCIAL SECTOR INVESTMENTS</b>									
D1	Infrastructure / Social Sector - Other Approved Securities	ISAS								
	<u>TAXABLE BONDS OF</u>									
D2	Infrastructure / Social Sector - PSU - Debentures / Bonds	IPTD	3,078	198.79	7.32%	6.42%	3,106	201.93	7.09%	6.03%
D3	Infrastructure / Social Sector - Other Corporate Securities (Approved Investments) - Debentures / Bonds	ICTD	968	66.94	6.23%	6.97%	961	39.73	6.21%	5.99%
	<u>TAX FREE BONDS</u>									
D4	Infrastructure / Social Sector - PSU - Debentures / Bonds	IPFD								
D5	Infrastructure / Social Sector - Other Corporate Securities (Approved Investments) - Debentures / Bonds	ICFD								
D6	Infrastructure / Social Sector - Term Loans (with Charge)	ILWC								
	<u>ACTIVELY TRADED</u>									
D7	Infrastructure / Social Sector - PSU - (Approved Investment) - Equity shares - quoted	EAEQ								
D8	Infrastructure / Social Sector - Corporate Securities (Approved Investment) - Equity shares (Ordinary) - quoted	EACE								
	<u>THINLY TRADED</u>									

Rs. In Lakhs

D9	Infrastructure / Social Sector - PSU - (Approved investment) - Equity shares - quoted	ETPE								
D10	Infrastructure / Social Sector - Corporate Securities (Approved investment) - Equity shares (Ordinary) - quoted	ETCE								
E	INVESTMENT SUBJECT TO EXPOSURE NORMS									
	<u>ACTIVITY TRADED</u>									
E1	PSU - (Approved investment) - Equity shares - quoted	EAEQ								
E2	Corporate Securities (Approved investment) - Equity shares (Ordinary) - quoted	EACE								
	<u>THINLY TRADED/UNQUOTED</u>									
E3	PSU - (Approved investment) - Equity shares - quoted	ETPE	9							
E4	Corporate Securities (Approved investment) - Equity shares - quoted	ETCE								
E5	Corporate Securities (Approved investment) - Equity - Unquoted	EENQ								
E6	Corporate Securities - Bonds - PSU (Taxable)	EPBT								
E7	Corporate Securities - Bonds - PSU (Tax Free)	EPBF								
E8	Corporate Securities (Approved Investment) - Preference Shares	EPNQ								
E9	Corporate Securities (Approved Investment) - Investment in Subsidiaries	ECIS								
E10	Corporate Securities (Approved Investment) - Debentures	ECOS	501	34.47	8.20%	7.84%				
E11	Corporate Securities (Approved Investment) - Derivative Instruments	ECDI								
E12	Investment properties - Immovable	EINP								
E13	Loans - Policy Loans	ELPL								
E14	Loans - Secured Loans - Mortgage of Property in India (Term Loan)	ELMI								
E15	Loans - Secured Loans - Mortgage of Property outside India (Term Loan)	ELMO								
E16	Deposits - Deposit with scheduled banks	ECDB	4,250	270.64	8.40%	8.40%	1,100	43.48	6.64%	6.64%
E17	Deposits - Other Bank Accounts	ECOB								
E18	Deposits - money at call and short notice with banks / Repos	ECMR								
E19	CCIL (Approved investment) - CBLO	ECBO								
E20	Bills Re-Discounting	ECBR								
E21	Commercial Papers	ECCP								
E22	Application Money	ECAM								
F	OTHER THAN APPROVED INVESTMENTS									
F1	Other than Approved Investments - Bonds - PSU - Taxable	OBPT	529	30.89	8.61%	5.75%	544	30.89	8.37%	5.59%
F2	Other than Approved Investments - Bonds - PSU - Tax Free	OBPF								
F3	Other than Approved Investments - Equity Shares (Incl. Unquoted)	OESH	422	3.96			0.0	12.07		
F4	Other than Approved Investments - Debentures	OLDB								
F5	Other than Approved Investments - Preference Shares	OPSH								
F6	Other than Approved Investments - Venture Fund	OVNF								
F7	Other than Approved Investments - Short term Loans (Unsecured Deposits)	OSLU								
F8	Other than Approved Investments - Term Loans (without Charge)	OTLW								
F9	<u>Corporate Securities (Other than Approved investment) - Mutual Funds</u>									
	G-Sec Plan - MF	OMGS	0				0			



	Debt / Income Fund - MF	OMDI	0	1.88	7.54%	7.54%	0			
	Serial Plan - MF	OMSP	0				0			
	Liquid Fund - MF	OMLF	0	51.78	6.41%	6.41%	0	65.53	5.21%	5.21%
	Others - MF	OMOT	0				0			
F10	Corporate Securities (Other than Approved investment) - Drivative Instruments	OCDI								
TOTAL			25435.40	1521.81	7.13%	6.17%	21597.63	1248.64	6.73%	5.58%

**Note:** Item F9 - Others - MF will be applicable for Investments made prior to Circular No. IRDA/CIR/INV/007/2002-03 dated: 26th February, 2003

<sup>1</sup> Net Yield is the yield after considering amortisation costs

#### CERTIFICATION

*Certified that the information given herein are correct and complete to the best of my knowledge and belief and nothing has been concealed or suppressed.*

DATE: 23 April 2007

SIGNATURE  
 FULL NAME & DESIGNATION V.Suryanarayanan  
 Chief Financial Officer

**Note:** Category of Investment shall be as per Guidelines

<sup>1</sup> To be calculated as prescribed in IRDA (Actuarial Report) Regulations, 2000 under section 5(1) on an Annualised basis.

<sup>2</sup> Yield netted for Tax

<sup>3</sup> In the case of Life Insurance Business, FORM-1 shall be prepared in respect of each fund.

FORM NL-37-DOWN GRADING OF INVESTMENT-2

COMPANY NAME & CODE: CHOLAMANDALAM MS GENERAL INSURANCE COMPANY LIMITED,123

STATEMENT AS ON: 31 March 2007

Name of Fund \_\_\_\_\_

Statement of Down Graded Investments

Periodicity of Submission: Yearly

Rs. Lakhs

No	Name of the Security	COI	Amount	Date of Purchase	Rating Agency	Original Grade	Current Grade	Date of Downgrade	Remarks
A.	<u>During the Quarter <sup>1</sup></u>								
Nil									
B.	<u>As on Date <sup>2</sup></u>								
Nil									

**CERTIFICATION**

*Certified that the information given herein are correct and complete to the best of my knowledge and belief and nothing has been concealed or suppressed.*

Signature \_\_\_\_\_  
Full Name and Designation

Date:

Note:

- 1 Provide details of Down Graded Investments during the Quarter.*
- 2 Investments currently upgraded, listed as Down Graded during earlier Quarter shall be deleted from the Cumulative listing.*
- 3 FORM-2 shall be prepared in respect of each fund.*
- 4 Category of Investment (COI) shall be as per INV/GLN/001/2003-04*

## PERIODIC DISCLOSURES

**FORM NL-38 Business Returns across line of Business**

Insurer:

**Cholamandalam MS General Insurance Company Ltd**

Date:

**31/03/2007**

*(Rs in Lakhs)*

*(Rs in Lakhs)*

### Annual Business Returns across line of Business

Sl.No.	Line of Business	FY 06-07		FY 05-06	
		Premium	No. of Policies	Premium	No. of Policies
1	Fire	8,054.31	19,883.00	7,307.09	14,425.00
2	Cargo & Hull	2,656.08	11,687.00	1,699.85	6,418.00
3	Motor TP	1,663.32	-	448.89	-
4	Motor OD	8,052.98	97,375.00	4,786.28	186,501.00
5	Engineering	2,371.87	2,141.00	2,071.45	1,733.00
6	Workmen's Compensation	296.48	1,369.00	208.96	690.00
7	Employer's Liability	1,173.32	910.00	1,098.82	659.00
8	Aviation	40.15	5.00	93.88	10.00
9	Personal Accident	763.41	8,274.00	1,257.39	4,871.00
10	Health	3,860.02	13,294.00	2,110.96	8,846.00
11	Others*	2,527.24	16,331.00	1,137.47	11,707.00
		<b>31,459.18</b>	<b>171,269.00</b>	<b>22,221.06</b>	<b>235,860.00</b>

Note:

1. Premium stands for amount of premium
2. The line of business which are not applicable for any company should be filled up with NA.

Figure '0' in those fields will imply no business in the segment.

\*any other segment contributing more than 5% of the total premium needs to be shown separately

## PERIODIC DISCLOSURES

**FORM NL-39 Rural & Social Obligations**

Insurer: **Cholamandalam MS General Insurance Company Ltd**

Date: **31/03/2007**

(Rs in Lakhs)

Rural & Social Obligations						
Sl.No.	Line of Business	Particular	FY 06-07		FY 05-06	
			No. of Policies Issued	Premium Collected	No. of Policies Issued	Premium Collected
1	Fire	Rural	109.00	1,450.86	116.00	33.97
		Social	-	3,188.36		2,196.91
2	Cargo & Hull	Rural	-	-	-	-
		Social	-	-	-	-
3	Motor TP	Rural	-	-	-	-
		Social	-	-	-	-
4	Motor OD	Rural	2,296.00	111.95	31,446.00	688.40
		Social	-	-	-	-
5	Engineering	Rural	-	-	-	-
		Social	-	-	-	-
6	Workmen's Compensation	Rural	-	-	-	-
		Social	-	-	-	-
7	Employer's Liability	Rural	-	-	-	-
		Social	-	-	-	-
8	Aviation	Rural	-	-	-	-
		Social	-	-	-	-
9	Personal Accident	Rural	-	-	1.00	537.50
		Social	-	146.41		537.60
10	Health	Rural	-	15.15	-	-
		Social	-	-	-	-
11	Others*	Rural	-	-	-	-
		Social	-	-	-	-

\*any other segment contributing more than 5% needs to be shown separately

PERIODIC DISCLOSURES

FORM NL-40Business Acquisition through different channels

Insurer:

Cholamandalam MS General Insurance Co Ltd.

Date

31/03/2007

Sl.No.	Business Acquisition through different channels				
	Channels	FY 2006-07		FY 2005-06	
		No. of Policies	Premium	No. of Policies	Premium
1	Individual agents	45613	430,020,230	148682	418,918,436
2	Corporate Agents-Banks	14508	115,278,644	72	132,825
3	Corporate Agents -Others	187637	657,222,537	98117	206,226,594
4	Brokers	11715	443,592,173	14236	218,010,606
5	Micro Agents	0	-		
6	Direct Business	84167	1,471,206,606	39792	1,358,520,166
	Total (A)				
1	Referral (B)	0	-	0	-
	Grand Total (A+B)	343640	3,117,320,190	300899	2,201,808,628

Note:

1. Premium means amount of premium received from business acquired by the source

2. No of Policies stand for no. of policies sold

PERIODIC DISCLOSURES

FORM NL-41 GREIVANCE DISPOSAL

Insurer:Cholamandalam MS General Insurance

Date:Apr'06 to Mar'07

GRIEVANCE DISPOSAL

SI No.	Particulars	Opening Balance *	Additions	Complaints Resolved			Complaints Pending
				Fully Accepted	Partial Accepted	Rejected	
1	Complaints made by customers						
	a) Sales Related						
	b) Policy Administration Related		70	70			0
	c) Insurance Policy Coverage related						
	d) Claims related		104	104			0
	e) others						
	d) Total Number	0	174	174			0
2	Duration wise Pending Status	Complaints made by customers	Complaints made by intermediaries	Total			
	a) Less than 15 days			0			
	b) Greater than 15 days			0			
	Total Number	0	0	0			

\* Opening balance should tally with the closing balance of the previous financial year.